

for any purpose, until The Chase Manhattan Bank, the Trustee under the Indenture, or a successor trustee thereto under the Indenture, shall have signed the form of certificate endorsed hereon.

IN WITNESS WHEREOF, Transcontinental Gas Pipe Line Corporation has caused this Bond to be signed in its name by its President or a Vice-President by his manual signature or a facsimile thereof, and a facsimile of its corporate seal to be hereto affixed and attested by its Secretary or an Assistant Secretary by his manual signature or a facsimile thereof.

Dated.....

TRANSCONTINENTAL GAS PIPE LINE CORPORATION,

By.....

President.

Attest:

.....
Secretary.

SECTION 2. The aggregate principal amount of Bonds of the 1980 Series which may be executed by the Company and authenticated by the Trustee shall be limited to \$20,000,000 principal amount, except as provided in \$2.03, \$2.06, \$2.09, \$2.10, \$2.13, \$6.03 and \$16.08 of the Indenture and Section 4, Article 2, of this Eighth Supplemental Indenture.

SECTION 3. The coupon Bonds of the 1980 Series shall be dated as of August 1, 1959 and the registered Bonds of the 1980 Series without coupons shall be dated as provided in §2.06 of the Indenture, and all Bonds of the 1980 Series shall mature February 1, 1980, and shall bear interest at the rate of 5 1/8% per annum, payable semi-annually on the first day of February and the first day of August in each year. The Bonds of the 1980 Series shall be payable as to principal and interest and premium, if any, in any coin or currency of the United States of

America which at the time of payment is legal tender for public and private debts, and shall be payable as to interest, principal and premium, if any, at the principal trust office of the Trustee in the Borough of Manhattan, The City of New York. Bonds of the 1980 Series in definitive form may be printed on steel engraved borders or fully engraved or partly engraved and partly printed as the Board of Directors may determine.

SECTION 4. The Bonds of the 1980 Series shall be coupon Bonds registrable as to principal, of the denomination of \$1,000, numbered consecutively from MI upwards, and registered Bonds without coupons, of the denominations of \$1,000, \$5,000 and any multiple of \$5,000, bearing appropriate serial numbers. Coupon Bonds of the 1980 Series may be exchanged, upon surrender thereof with all unmatured coupons attached, at the agency of the Company in the Borough of Manhattan, The City of New York, for a registered Bond or registered Bonds of the 1980 Series without coupons, of authorized denominations, for the same aggregate principal amount; registered Bonds of the 1980 Series without coupons may be exchanged, upon surrender thereof at said agency, for a coupon Bond or Bonds of the 1980 Series, for the same aggregate principal amount, with coupons representing interest from the next preceding interest payment date on which interest was paid, or, if issued prior to February 1, 1960 from August 1, 1959; all such exchanges to be made upon payment of charges and subject to the terms and conditions set forth in Article 2 of the Indenture.

SECTION 5. The Bonds of the 1980 Series shall, in the manner specified and subject to the provisions of Article 6 of the Indenture, be redeemable at any time or from time to time, at the option of the Board